

3 STAGES FOR SETTING UP A WFOE



PTLGROUP

STAGE #1

Before submitting the application

Decide on the company structure, business scope and capital amount and prepare the required documents from the HQ



Address leasing (5 working days)

STAGE #2

Application submission

Online application for company name and business license (5 working days)



Approved forms are signed by HQ



Approval of business license (10 working days)



Record of WFOE setup

STAGE #3

After application is approved

Order official seals (Chops) (2 working days)



Open RMB account & Foreign currency account (10-15 working days)



Tax registration (1-2 working days)

Regulations in China change relatively frequently.
For the most up-to-date regulations, please contact us.

www.ptl-group.com

The above timeline is an estimate and is subject to changes by local authorities in each district.
Due to the pandemic (COVID-19) things may change and delays may occur.